

CORPORATE OFFICE: 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA) TEL.: (91-22)22885959 FAX: (91-22) 22886393 e-mail:jbf@vsnl.com Internet site: http://www.jbfindia.com

REF: JBF/SECTL/SE/

16th November, 2021

The Secretary Bombay Stock Exchange Limited Pheroz Jeejabhoy Towers, Dalal Street, Mumbai, Maharashtra 400 001.

Sir/Madam

We would like to inform you that after assignment of loans by the erstwhile lenders except Tamilnad Mercantile Bank Ltd, to CFM Asset Reconstruction Pvt Ltd., the pending appeal against the Company with NCLAT filed earlier by Bank of Baroda, CFM Asset Reconstruction Pvt Ltd., do not want to continue with same, and accordingly the order is passed by NCALT as appeal has been disposed off on 12th November, 2021.

This is for the information of the members.

Thanking you,

Yours truly, For JBF Industries Limited

Company Secretary