

JBF INDUSTRIES LIMITED
Date of Commencement of CIRP - 25TH JANUARY, 2024
Claim Register as on 31-10-2024

Amount (Rs.)

S. No.	Category of Creditor	Summary of Claims Received		Summary of Claims Admitted		Voting Percentage	Amount of contingent claims	Amount of Claims Not Admitted	Amount of Claims Under-verification	Details in Annexure	Remarks, if any
		No. of claims	Amount (INR)	No. of claims	Amount of claims Admitted						
1	Secured Financial Creditors belonging to any Class of Creditors	-		-							
2	Unsecured Financial Creditors belonging to any Class of Creditors										
3	Secured Financial Creditors (other than Financial Creditors belonging to any Class of Creditors)	2	25,44,81,63,056	2	25,37,52,25,796	100%	0.00	7,29,37,260	0.00		
4	Unsecured Financial Creditors (other than Financial Creditors belonging to any Class of Creditors)	3	32,99,07,29,689	0	-	0	0.00	32,99,07,29,689	0.00		
5	Operational Creditors (Workmen)	0	-	0	-	0	0.00	-	0.00		
6	Operational Creditors (Employees)	1	1,08,83,152	0	-	0	0.00	1,08,83,152	0.00		
7	Operational Creditors (Government Dues)	5	21,02,40,57,178	1	2,56,27,05,000	0	0.00	18,46,13,52,178	0.00		
8	Operational Creditors (other than Workmen and Employees and Government Dues)	12	3,29,99,20,908	8	1,62,04,90,556	0	0.00	1,67,81,67,987	12,62,365		
9	Other Creditors, if any, (other than Financial Creditors and Operational Creditors)	0	-	0	-	0	0.00	-	0.00		
Total		23	82,77,37,53,983	11	29,55,84,21,352	100%	0.00	53,21,40,70,266	12,62,365.0		

JBF Industries Limited

Annexure 3

Date of Commencement of CIRP - 25th January 2024

List of Secured Financial Creditors (Other than Financial Creditors belonging to any class of creditors) as on 31-10-2024

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	CFM Asset Reconstruction Pvt Ltd	22.02.2024	25,01,53,15,260	25,01,53,15,260	secured	25,01,53,15,260	25,01,53,15,260	No	98.58%	0	0	0	0	
2	Tamilnad Mercantile Bank Ltd	22.02.2024	43,28,47,796	35,99,10,536	secured	35,99,10,536	35,99,10,536	No	1.42%	0	0	7,29,37,260	0	
Total			25,44,81,63,056	25,37,52,25,796		25,37,52,25,796	25,37,52,25,796		100.00%			7,29,37,260	0	

List of Unsecured Financial Creditors (Other than Financial Creditors belonging to any class of creditors) as on 31-10-2024

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Provisionally Admitted	Nature of Claim	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	IDBI Bank Limited	22.02.2024	23820346346	0	Unsecured	0	No	0.00	0	0	23820346346		As per the records provided by the management, Corporate Guarantee given by JBF Industries was valid for 1 year and had expired. This was communicated back to the Bank via letter dated 29.10.2018. No conclusive evidence to counter the claim made by the Management is provided by the Bank in respect to this. Hence the claim stands not admitted. IDBI has filed an IA in NCLT praying for admittance of their claim. Pleadings are complete and orders have been reserved by the Hon'ble NCLT.
	Export Import Bank of India Limited	22.02.2024	6059403216	0	Unsecured	0	No	0.00	0	0	6059403216		As per the records provided by the management, Corporate Guarantee given by JBF Industries was valid for 1 year and had expired. This was communicated back to the Bank via letter dated 29.10.2018. No conclusive evidence to counter the claim made by the Management is provided by the Bank in respect to this. Hence the claim stands not admitted
	Union Bank of India	22.02.2024	3110980127	0	Unsecured	0	No	0.00	0	0	3110980127		As per the records provided by the management, Corporate Guarantee given by JBF Industries was valid for 1 year and had expired. This was communicated back to the Bank via letter dated 29.10.2018. No conclusive evidence to counter the claim made by the Management is provided by the Bank in respect to this. Hence the claim stands not admitted.
	Total		32990729689	0		0		-			32990729689		

Date of Commencement of CIRP - 25th January 2024

List of Operational Creditors (Other than Workmen and Employees and Government Dues) as on 31-10-2024

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	*Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	BSE Limited	15.02.2024	31,05,700	18,43,335	Unsecured	0	0	0	0	0	0	0	12,62,365	
2	Link Intime India Private Ltd	21.02.2024	54,835	22,442	Unsecured	0	0	0	0	0	0	32,393	0	
3	National Securities Depository Ltd	17.02.2024	78,278	78,278	Unsecured	0	0	0	0	0	0	0	0	
4	The Southern Gas Limited	18.02.2024	7,70,769	-	Unsecured	0	0	0	0	0	0	7,70,769	0	
5	National Stock Exchange of India Limited	21.02.2024	10,89,987	-	Unsecured	0	0	0	0	0	0	10,89,987	0	
6	Madeline Enterprise Private Limited	26.02.2024	1,26,83,45,787	1,26,83,45,787	Unsecured	0	0	0	0	0	0	0	0	
7	Saudi Basic Industries Corporation	03.04.2024	1,65,39,22,942	-	Unsecured	0	0	0	0	0	0	1,65,39,22,942	0	Claims were admitted by IRP but shifted to "not admitted" category by RP because the claims were filed without proper authorisation of the creditor. The claimant have filed an IA in NCLT against the action of RP. The matter is sub-judice.
8	SABIC Asia Pte Ltd	03.04.2024	34,98,99,224	34,98,99,224	Unsecured	0	0	0	0	0	0	0	0	Claims were admitted by IRP but shifted to "not admitted" category by RP because the claims were filed without proper authorisation of the creditor. The claimant had filed an IA in NCLT against the action of RP. The claimant has now submitted a fresh authorisation and also removed defects in the claim form. The claimant was informed that the claim would be admitted subject to the condonation of delay by the COC and thereafter by the Hon'ble NCLT. However, the court was of the view that the claim was filed in time and only defects removed now. The claim is admitted, accordingly.
9	SKSI & Associates LLP	23.04.2024	2950	2,950	Unsecured	0	0	0	0	0	0	0	0	
10	Mehta & Mehta	22.04.2024	2,95,000	2,95,000	Unsecured	0	0	0	0	0	0	0	0	
11	Bhswanaia & Agrawal Associates	14.05.2024	5,900	3,540	Unsecured	0	0	0	0	0	0	2,360	0	
	Total		3,27,75,71,372	1,62,04,90,556								1,65,58,18,451	12,62,365	

S. No.	Details of Claimant		Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
	Department	Government	Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarant ee	Whether related party?	% of Voting Share in CoC, if applicable					
1	CGST & CE - The Assistant Commisisoner	Central	21.02.2024	2,56,27,05,000	2,56,27,05,000	Unsecured	0	0	0	0	0	0	0	0	
2	Deputy Director, Directorate General of GST Intelligence, Surat Zonal Unit	Gujarat	17.05.2024	1,22,90,10,052	0	Unsecured	0	0	0	0	0	0	1,22,90,10,052	0	No crystallised liability as on ICD
3	Asstt Commissioner JNCH Nhava Sheva	Central	24.06.2024	17,20,83,48,969	0	Unsecured	0	0	0	0	0	0	17,20,83,48,969	0	Of the 120 advance authorisations, 109 have been redeemed and 11 have been
4	GST VAPI	State	29.04.2024	16,43,621	0	Unsecured	0	0	0	0	0	0	16,43,621	0	No crystallised liability as on ICD as orders passed in Feb 2024
Total				21,00,17,07,642	2,56,27,05,000	0	0	0	0	0	0	0	18,43,90,02,642	0	

31/10/24

Category	No of claims	Claim amount submitted (Rs.)	Admitted claim Value (Rs.)
Class of Operational creditors			
Acceptable	2	2,23,49,536	2,23,49,536
Non-Acceptable	0	0	0.00
Total	2	2,23,49,536	22349536

SN	NAME OF CREDITOR	DETAILS OF CLAIM RECEIVED			DETAILS OF CLAIM ADMITTED					AMOUNT OF CONTINGENT CLAIM	AMT OF MUTUAL DUES THAT MAY BE SET OFF	AMOUNT OF CLAIM NOT ADMITTED	CLAIM UNDER VERIFICATION	REMARKS
		DATE OF RECEIPT	AMT CLAIMED	AMOUNT OF CLAIM PROVISIONALLY ADMITTED	NATURE OF CLAIM	AMT COVERED BY SECURITY INTT	AMT COVERED BY GUARANTEE	RELATED PARTY	VOTING %					
1	Amit Yarn	04.09.2024	6,09,135	6,09,135	Unsecured	0	0	0	0	0	0	0	0	Admissible
2	Dy Commissioner Customs ICD Tumb	28.08.2024	2,17,40,401	2,17,40,401	Unsecured	0	0	0	0	0	0	0	0	Admissible
			2,23,49,536.00	2,23,49,536.00						0.00	0.00	0.00	0.00	