



JBF Industries Limited

(Under Corporate Insolvency Resolution Process)

September 29, 2025

The Manager,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001
Scrip Code: 514034

The Manager,
National Stock Exchange of India Limited,
Listing Department, Exchange Plaza, 5th
floor, Plot no. C/1, G Block, Bandra Kurla
Complex,
Bandra (East), Mumbai 400051
Symbol: JBFIND

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — CIRP Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with clause 16(e) of Para A - Part A of Schedule III of the Listing Regulations, please find attached herewith the list of creditors of JBF Industries Limited as **Annexure-1**.

Please take the same on your records and suitably disseminate to all concerned.

Thanking you,

Yours faithfully,
For JBF Industries Limited

Mr. Mukesh Verma
Resolution Professional (RP)
Registration No: IBBI/IPA-001/IP-P01665/2019-2020/12522

Encl: As Above

Regd Office : Shop No.4, Ground Floor, Building No.A, Shubh Laxmi Complex, Near Prabhat School
Chanandevi, Amla, Silvassa, Dadra & Nagar Haveli – 396230,

Earlier Regd Office : 1st Floor, Building No.B-2, Tirupati Residency, Tirupati Balaji Temple, Basera
Road, Silvassa, Dadra & Nagar Haveli – 396230,

CIN : L99999DN1982PLC000128

Tel ; +91 6356020333 E-mail : cirp.jbf@gmail.com, sec.shares@jbfmail.com

JBF INDUSTRIES LIMITED
Date of Commencement of CIRP - 25TH JANUARY, 2024
Claim Register as on 20-09-2025

S. No.	Category of Creditor	Summary of Claims		Summary of Claims Admitted		Voting Percentage	Amount of contingent claims	Amount of Claims Not Admitted	Amount of Claims Under-verification	Amount (Rs.)	
		No. of claims	Amount (INR)	No. of claims	Amount of claims Admitted					Details in Annexure	Remarks, if any
1	Secured Financial Creditors belonging to any Class of Creditors	0		0						1	
2	Unsecured Financial Creditors belonging to any Class of Creditors	0								2	
3	Secured Financial Creditors (other than Financial Creditors belonging to any Class of Creditors)	2	25448163056.00	2	25375225796.00	100%	0.00	72937260.00	0.00	3	
4	Unsecured Financial Creditors (other than Financial Creditors belonging to any Class of Creditors)	3	32990729689.00	1	23494007318.01	0	0.00	9496722370.99	0.00	4	
5	Operational Creditors (Workmen)	0	0.00	0	0.00	0	0.00	0.00	0.00	5	
6	Operational Creditors (Employees)	1	10883152.00	0	0.00	0	0.00	10883152.00	0.00	6	
7	Operational Creditors (Government Dues)	6	21137969250.00	2	2584445401.00	0	0.00	18553523849.00	0.00	7	One new claim was received and was not admitted as the demand has been crystallised during moratorium period.
8	Operational Creditors (other than Workmen and Employees and Government Dues)	13	3279104451.46	11	3275946577.00	0	0.00	1895509.00	1262365.00	8	Admitted claim includes one claim accepted by COC and IA for approval by AA is filed and adjudication thereupon is awaited.
9	Other Creditors, if any, (other than Financial Creditors and Operational Creditors)	0	0.00	0	0.00	0	0.00	0.00	0.00	9	
Total		25	82866849598.46	16	54729625092.01	1	0.00	28135962140.99	1262365.00		

JBF Industries Limited

Date of Commencement of CIRP - 25th January 2024

List of Secured Financial Creditors (Other than Financial Creditors belonging to any class of creditors) as on 20-09-2025

Annexure 3

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	CFM Asset Reconstruction Pvt Ltd	22.02.2024	25,01,53,15,260	25,01,53,15,260	secured	25,01,53,15,260	25,01,53,15,260	No	51.188%	0	0	0	0	
2	Tamilnad Mercantile Bank Ltd	22.02.2024	43,28,47,796	35,99,10,536	secured	35,99,10,536	35,99,10,536	No	0.737%	0	0	7,29,37,260	0	
Total			25,44,81,63,056	25,37,52,25,796		25,37,52,25,796	25,37,52,25,796		51.925%			7,29,37,260	0	

List of Unsecured Financial Creditors (Other than Financial Creditors belonging to any class of creditors) as on 20-09-2025

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted					Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Provisionally Admitted	Nature of Claim	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	IDBI Bank Limited	22.02.2024	23,82,03,46,346	23,49,40,07,318	Unsecured	0	No	48.075	0	0	32,63,39,028		Hon'ble NCLT has allowed the IA filed by IDBI for admission of its claim. The orders have been appealed against by RP and CFM ARC in NCLAT. Hon'ble NCLAT has stayed voting on the resolution Plans but has not stayed the orders of NCLT and accordingly the claim of IDBI Bank Ltd has been admitted.
2	Export Import Bank of India Limited	22.02.2024	6,05,94,03,216	-	Unsecured	0	No	0.00	0	0	6,05,94,03,216		As per the records provided by the management, Corporate Guarantee given by JBF Industries was valid for 1 year and had expired. This was communicated back to the Bank via letter dated 29.10.2018. No conclusive evidence to counter the claim made by the Management is provided by the Bank in respect to this. Hence the claim stands not admitted
3	Union Bank of India	22.02.2024	3,11,09,80,127	-	Unsecured	0	No	0.00	0	0	3,11,09,80,127		As per the records provided by the management, Corporate Guarantee given by JBF Industries was valid for 1 year and had expired. This was communicated back to the Bank via letter dated 29.10.2018. No conclusive evidence to counter the claim made by the Management is provided by the Bank in respect to this. Hence the claim stands not admitted.
Total			32,99,07,29,689	23,49,40,07,318		0		48.075			9,49,67,22,371		

List of Operational Creditors (Other than Workmen and Employees and Government Dues) as on 20-09-2025

Amount in Rs.

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	*Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC					
1	BSE Limited	15.02.2024	31,05,700	18,43,335	Unsecured	0	0	0	0	0	0	0	12,62,365	
2	Link Intime India Private Ltd	21.02.2024	54,835	22,442	Unsecured	0	0	0	0	0	0	32,393	0	
3	National Securities Depository Ltd	17.02.2024	78,278	78,278	Unsecured	0	0	0	0	0	0	0	0	
4	The Southern Gas Limited	18.02.2024	7,70,769	-	Unsecured	0	0	0	0	0	0	7,70,769	0	
5	National Stock Exchange of India Limited	21.02.2024	10,89,987	-	Unsecured	0	0	0	0	0	0	10,89,987	0	
6	Madeline Enterprise Private Limited	26.02.2024	1,26,83,45,787	1,26,83,45,787	Unsecured	0	0	0	0	0	0	0	0	
7	Saudi Basic Industries Corporation	03.04.2024	1,65,39,22,942	1,65,39,22,942	Unsecured	0	0	0	0	0	0	0	0	Claims were admitted by IRP but shifted to "not admitted" category by RP because the claims were filed without proper authorisation of the creditor. The claimant have filed an IA in NCLT against the action of RP. Basis the recent decisions, the claim is now admitted after discussions in a meeting with the claimant held as directed by the Hon'ble NCLT. As decided the OC shall withdraw the IA unconditionally.
8	SABIC Asia Pte Ltd	03.04.2024	34,98,99,224	34,98,99,224	Unsecured	0	0	0	0	0	0	0	0	Claims were admitted by IRP but shifted to "not admitted" category by RP because the claims were filed without proper authorisation of the creditor. The claimant had filed an IA in NCLT against the action of RP. The claimant has now submitted a fresh authorisation and also removed defects in the claim form. The claimant was informed that the claim would be admitted subject to the condonation of delay by the COC and thereafter by the Hon'ble NCLT. However, the court was of the view that the claim was filed in time and only defects removed now. The claim is admitted, accordingly.
9	SKSI & Associates LLP	23.04.2024	2950	2,950	Unsecured	0	0	0	0	0	0	0	0	
10	Mehta & Mehta	22.04.2024	2,95,000	2,95,000	Unsecured	0	0	0	0	0	0	0	0	
11	Bhuwania & Agrawal Associates	14.05.2024	5,900	3,540	Unsecured	0	0	0	0	0	0	2,360	0	
12	Amit Yam	04.09.2024	6,09,135	6,09,135	Unsecured	0	0	0	0	0	0	0	0	
	Total		3,27,81,80,507	3,27,50,22,633								18,95,509	12,62,365	

List of Operational Creditors (Other than Workmen and Employees and Government Dues) as on 31-07-2025 as approved by the COC but yet to be adjudicated upon by the AA

S. No.	Name of Creditor	Details of Claim Received		Details of claim admitted						Amount of contingence claim	Amount of any mutual dues,	Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any
		Date of Receipt	Amount Claimed	*Amount of Claim Admitted	Nature of Claim	Amount Covered by	Amount Covered by	Whether related party?	% of Voting Share in					
1	Marubeni Corporation	06.12.2024	9,23,944.46	9,23,944.46	Suppliers	0.00	0.00	No	0.00%	0.00	0.00	0.00	0.00	Amount payable as per books of CD
	Total		9,23,944.46	9,23,944.46	-	-	-	-	-	-	-	-	-	The amount of claim has been apprvped by the COC but yet to be adjudicated upon by the AA.
	GROSS TOTAL CLAIMS OF Ocs		3,27,91,04,451	3,27,59,46,577	-	-	-	-	-	-	-	18,95,509	12,62,365	

JBF Industries Limited

Date of Commencement of CIRP - 25th January 2024

List of Operational Creditors (Other than Workmen and Employees and Government Dues) as on 20-09-2025

Annexure 5

Amount in Rs.

S. No.	Name of Employees	Details of Claim Received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of Claim Under-	Amount of Claim Not Admitted	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% voting share in CoC, if applicable					
1	Praveen Prajapati	22.02.2024	1,08,83,152	-		0	0	0	0	0	0	0	1,08,83,152.00	
			1,08,83,152	-									1,08,83,152.00	

JBF Industries Limited

Date of Commencement of CIRP - 25th January 2024

List of Operational Creditors (Other than Workmen and Employees and Government Dues) as on 20-09-2025

Annexure – 7

Amount in Rs.

S. No.	Details of Claimant		Details of Claim Received		Details of claim admitted							Amount of Claim Not Admitted	Amount of Claim Under-verification	Remarks, if any	
	Department	Government	Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether related party?	% of Voting Share in CoC, if applicable	Amount of contingent claim				Amount of any mutual dues, that may be set-
1	CGST & CE - The Assistant Commissioner	Central	21.02.2024	2,56,27,05,000	2,56,27,05,000	Unsecured	0	0	0	0	0	0	0	0	
2	Deputy Director, Directorate General of GST Intelligence, Surat Zonal Unit	Gujarat	17.05.2024	1,22,90,10,052	0	Unsecured	0	0	0	0	0	0	1,22,90,10,052	0	No crystallised liability as on ICD
3	Asstt Commissioner JNCH Nhava Sheva	Central	24.06.2024	17,20,83,48,969	0	Unsecured	0	0	0	0	0	0	17,20,83,48,969	0	Of the 120 advance authorisations, 120 have been redeemed from DGFT. Bond cancellations for 109 authorisations has been done by the customs. Application for the bond cancellation in remaining 11 is being filed with JNCH.
4	GST VAPI	State	29.04.2024	16,43,621	0	Unsecured	0	0	0	0	0	0	16,43,621	0	No crystallised liability as on ICD as orders passed in Feb 2024
5	Dy Commissioner Customs ICD Tumb	Central	28.08.2024	2,17,40,401	2,17,40,401	Unsecured	0	0	0	0	0	0	0	0	
6	AC Gujarat State Tax	State	21/05/25	11,08,72,772	0	Unsecured	0	0	0	0	0	0	11,08,72,772	0	No demand existed as on ICD. Declaration and undertaking are missing. No revert received even after being informed. IA filed in NCLT and appeal filed with the appellate authority
7	EPFO Vashi	Central	13/05/25	14,706	0	PF Dues	0	0	0	0	0	0	14,706	0	No claim form has been submitted by EPFO. The demand has been crystallised after the commencement of insolvency proceedings. COC has also not allowed the claim to be considered as the claim is not in a prescribed format. The demand raised by EPFO is being reflected here only as a matter of record.
8	EPFO Vapi	Central	26/03/25	36,33,729	0	PF Dues	0	0	0	0	0	0	36,33,729	0	No claim form has been submitted by EPFO. The demand has been crystallised after the commencement of insolvency proceedings. COC has also not allowed the claim to be considered as the claim is not in a prescribed format. Clarifications sought have been responded to by the department. The demand raised by EPFO is being reflected here only as a matter of record.
Total				21,13,79,69,250	2,58,44,45,401	0	0	0	0	0	0	0	18,55,35,23,849	0	

